



Funding
Assistance for
Commercial
Enhancement

The purpose of this program is to encourage improvement, investment and expansion of the Ellendale Business Community and to make Ellendale a great place to live and work. The program provides funding assistance for businesses and facility owners to make improvements to their facilities.

To qualify for funding, the project must be completed within 6 (six) months from the date of the approval of the request. Products and services are to be purchased from Ellendale businesses. An exception may be approved if materials or services are not competitively priced and/or available locally, which must be pre-approved.

The program provides a maximum amount of \$10,000. The program will provide no more than 50% of the entire cost of the project. The funding will be distributed as follows: 50% as a grant/50% as a 1% loan with terms to be determined based on amount of funding and type of project.

EXAMPLES	Total Project Amount	\$30,000	Total Project Amount	\$ 8,000
	Eligible Funding (50%)	\$15,000	Eligible Funding (50%)	<u>\$ 4,000</u>
	Maximum Assistance	<u>\$10,000</u>	50% Grant	\$ 2,000
	50% Grant	\$ 5,000	50% Loan	\$ 2,000
	50% Loan	\$ 5,000		

Reimbursement will be made at the completion of the project. The applicant shall provide documentation that shows paid receipts/invoices related to the approved project. If JDA has already provided funding for this project, the project is ineligible for the FACE program. If property taxes or city utility bills are delinquent, the project is ineligible.

APPLICATION & APPROVAL PROCESS

Business _____ Applicant Name _____

Address _____

The undersigned applicant certifies that the information contained in the application and its attachments is true and correct. All above requirements of the program and necessary attachment information must be met to be eligible for funding.

APPLICANT SIGNATURE _____ DATE _____

ADDENDUM TO FACE PROGRAM APPLICATION

REQUIRED APPLICATION ATTACHMENTS

- Contact information - phone number, email address
- Purpose and intent of project
- Detailed description of project, including drawings, plans and costs
- Anticipated start date and expected completion date of project
- List of suppliers and contractors
- Explanation, if applicable, in regard to materials or services not received locally (for purpose of approval)