

For more information

If you would like further information on a potential project or investment in Ellendale's Renaissance Zone, please contact Patricia Bowen, Ellendale Renaissance Zone Manager, at 349-2916 or ellenjda@drtel. Please visit the Ellendale Economic Development/Tourism office in the Diemert Building, 58 1st Avenue S; or City Hall, 55 3rd Avenue S; and pick up a project application and checklist.



Renovation has begun on Ellendale's historic buildings. To be a part of this exciting process, give us a call!



ERZ



Ellendale Renaissance Zone

RESTORING THE PAST
BUILDING THE FUTURE

Tax incentives for business owners and residents

Ellendale Renaissance Zone

Economic Development/Tourism office
58 1st Avenue S
Diemert Building

Phone: 701-349-2916
Fax: 701-349-2945
E-mail: ellenjda@drtel.net



Phone 701-349-2916



RESTORING THE PAST BUILDING THE FUTURE



ELLEENDALE'S FRIENDLY RESIDENTS
ARE EXCITED ABOUT REVIVING
THEIR HISTORIC STRUCTURES
AND ADDING NEW HOMES AND
BUSINESSES.

PLEASE CONTACT US FOR MORE
INFORMATION ABOUT HOW
THE RENAISSANCE ZONE PROGRAM
CAN HELP YOU INVEST IN
OUR HISTORIC TOWN.

Elleendale Renaissance Zone

Economic Development/Tourism office
58 1st Avenue S
Diemert Building
P.O. Box 91

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Incentives for homeowners

- individual state income tax credit of up to \$10,000 per year for five uninterrupted years for an approved purchase or rehabilitation project
- city property tax exemption for five taxable years on an approved renovation or new construction project

Incentives for businesses

- 10 percent federal income tax credit for non-residential property placed in service before 1936 OR
- 20 percent federal income tax credit for non-residential property certified through the State Historic Preservation Officer
- State income tax exemption for five consecutive years for money spent on renovation or construction of an approved project to be used for business or investment
- City property tax exemption for five taxable years for money spent on renovation or construction of an approved project to be used for business or investment

IN ORDER TO BE ELIGIBLE FOR THE TAX INCENTIVES, PARTICIPANTS MUST HAVE THEIR PROJECT APPROVED BY THE CITY AND STATE BEFORE CONSTRUCTION BEGINS!

